

H.40–Required Actions by State Agencies

1. Secs. 2, 3, 7, 8 – Rules and Procedures for RESET Program

Under 30 V.S.A. §§ 8004(b), 8005(a)(3)(F), and 8006, the Public Service Board (PSB) would adopt the rules and procedures for the RESET Program and establish or adopt a system that recognizes and monitors tradeable renewable energy credits and environmental attributes attached to renewable energy.

Timeline for initial adoption (Sec 8):

- PSB commences rulemaking proceeding – by 8/1/15
- PSB submits final proposed rules to Secretary of State and LCAR – by 4/1/16
- PSB finally adopts initial rules – by 7/1/16, for effect 1/1/17
- If PSB unable to make 7/1/16 deadline, may issue order by that date stating requirements of the initial rules provided final adoption of rules occurs by 1/1/17 (
- PSB and DPS may hire additional personnel and allocate costs of initial rulemaking to electric utilities

2. Sec. 6 – Renewable Energy Programs; Reports

Under 30 V.S.A. § 8005b, the Department of Public Service would make annual and biennial reports

Report on RESET Program – annually each January 15 starting 2018 through 2033

Detailed report on renewable programs and markets – biennially on March 1 starting 2017 through 2033

3. Sec. 9 and 10 – Biomass Renewability Standards; RESET Program

Under 10 V.S.A. § 2751, the Commissioner of Forest, Parks and Recreations adopts rules for biomass renewability, with initial rules to be adopted by 7/1/16

4. Sec. 12 – Net Metering

Under 30 V.S.A. § 8010(c) and (f), the PSB rules for the new net metering program established by 2014 Acts and Resolves No. 99 would have to address customer ownership of RECs and variable lengths of time for bill credits

Act 99 requires adopting the new net metering requirements by 7/1/16, for effect 1/1/17